



SALIENT FEATURES OF THE BUDGET 2010 SALES TAX

- Increase in the rate of sales tax by 1% w.e.f. July 01, 2010. Accordingly new rates will be as follow:

Sales Tax	Existing Rate	New Rate
General sales tax	16%	17%
Sales tax rate prescribed for certain goods, imported or supplied, through SRO644(I)/2007 date June 27, 2007.	21% & 18.5%	22% & 19.5%
Sales tax rate prescribed for import of soya been seed by solvent extraction industries through SRO 313(I)/2006 dated March 31, 2006	6%	7%
Sales tax rate prescribed for import of rapeseed, sunflower seed and canola seed by solvent extraction industries through SRO 69(I)/2006 dated January 28, 2006	14%	15%
Sales tax rate prescribed through rule 20 of the Special Procedure Rules 2007 for supply of natural gas to CNG stations by gas transmission and distribution companies.	25%	26%

- Selection of parsons or classes of persons for audit through computer ballot by the Board, as it deems fit.
- Vetting of Sales tax amendments made through Finance (Amendment) Ordinance, 2009 w.e.f Feb 06, 2010 which were being expired on June 05, 2010. These mainly relate to unification of administrative and adjudicating authorities of three domestic taxes i.e. Income Tax, Sales Tax and Central Excise Duty.