

## COMMENTS ON FINANCE BILL 2011

This memorandum has been prepared for the convenience, guidance and general knowledge of our valued clients and staff members and may be used as a ready reference to the proposed amendments mentioned in the Finance Bill 2011. The memorandum contains results of the fiscal policies of 2010-2011, budget- 2011 at a glance, graphical exhibits, salient features and comments on the changes proposed through this Bill. All changes are effective from July 01, 2011 unless otherwise specified in the date.

The comments on the Bill represent our interpretation and understanding of the proposed amendments as contained therein. We recommended that the actual text of the Bill should be read in conjunction with the comments for a better understanding of the proposed changes and for considering the precise effect of a particular change, reference should also be made to the specific wording in the relevant statute.

These are general comments on the proposed amendments, which shall be enacted when the Bill is passed by the National Assembly; accordingly, for specific application of any part of this information, guidance / advice may be obtained separately in order to avoid any risk. The firm therefore accepts no liability for any action taken as a result of this information. We would be glad to entertain any further clarification regarding our comments.

The comments on Finance Bill 2011 can also be accessed on / downloaded from the website of our firm – <http://www.hyderbhimji.com>.

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HYDER BHIMJI & CO.  
CHARTERED ACCOUNTANTS



## Table of Contents

Sr. No.	Particulars	Page No.
1	Glimpses of grim and stubborn Pakistan's Economy	1
2	Highlights of the Economy	2
3	Budget 2011 at a glance	8
4	Budget 2011 – Graphical Exhibits	9
5	Salient Features of Budget 2011 – Income Tax	11
6	Comments on amendments proposed vide Finance Bill 2011 in The Income Tax Ordinance 2001	13
7	Salient Features of Budget 2011 – Sales Tax	32
8	Comments on proposed amendments vide Finance Bill 2011 in The Sales Tax Act 1990	33
9	Salient Features of Budget 2011 – Federal Excise Duty	45
10	Comments on proposed amendments vide Finance Bill 2011 in The Federal Excise Act 2005	46